

STUDENTS:

1. Two copies of passport size photograph
2. Proof of Identity with DOB (Copy of Passport / Voter ID Card/ Pan Card/Driving License); PAN CARD (MANDATORY)
3. Proof of Hostel Residence (Letter issued by hostel warden) & Permanent address.
4. Statement of Marks: SSC, HSC, DEGREE (FY, SY,TY) Year-wise & Certificate: SSC & HSC Passing Certificate, Degree Certificate
5. Copies of letter conferring Scholarship, free ship, studentship etc.
6. I- card Zerox & Institute Bonafide Certificate
7. Admission Letter /Call Letter /All documents confirming Entrance Test/ Selection Process e.g. Admit card, Score Card , offer of Admission
8. Documents evidencing the duration of the course & commencement thereof viz. Prospectus/ Offer letter
9. Schedule of expenses from the institute (expenses recommended by institute will only be considered for the loan amount limit)
10. All previous Payment receipts of fees including Mess advance fee paid to the institute IIT
11. A declaration / an affidavit confirming that no loan availed from any other bank
12. Option for SBI Life cover (Not for minor)
13. Letter giving reasons, in case of gap in the course of education. (supported with Certificates) from 10th to till date.
14. Bank account statement from where 1st Semester fees were paid
15. All existing Loan A/c including credit card & consumer loan statement if any & clarification letter for repayment of those existing loan supported with relevant documents. Any credit card/loan default/ dispute/settlement/compromise provide all details with relevant closure/compromise letter with written explanation.

PARENT / NATURAL GUARADIAN / GUARANTOR:

1. Two copies of passport size photograph
2. Date of Birth Proof
3. Proof of Identity (Passport/ PAN card/ Driving License/ Election I Card/ Govt. I D) ; PAN CARD (MANDATORY)
4. Proof of residence (Passport /Electricity bill/ Telephone bill/ Ration card)- Rented/owned
5. Statement of Bank A/c for last 6 months
6. All Existing loan including consumer loan a/c & Credit Card Statement for last 1 year, if applicable.
7. Signature verification from the existing Banker.(Not required for SBI Saving bank account holder)
8. Last 3 months salary slips (For Salaried) & certificate of employment from Employer
9. IT Returns & Form 16 for last two years. (For Salaried)
10. Business proof & Business Address Proof like Shop License for Businessman
11. Balance sheet & ITR for last two years. (Business or Self employed)
12. If other income then Income proof like income certificate & If income not under IT category, then undertaking for not not filing ITR by parents
13. Any credit card/loan default/ dispute/settlement/compromise provide all details with relevant closure/compromise letter with written explanation.

NOTE:

1. You have to mention the nearest SBI Branch of your native place (Permanent Address) for KYC verification
2. Parents will have to open saving bank account with nearest branch of SBI at their native place if they don't have SB a/c with SBI. They have to mention the Saving bank account no in the application form.
3. **You have to open a Saving Bank Account With Zero Balance facility with our branch. You have to submit your Institute ID Card, Pan Card as Identity proof & Hostel Allotment Letter/Letter from Hostel Warden as Address Proof. We provide ATM Card, Cheque Book, Internet Banking, Mobile Banking to Eligible Students.**
4. Students are requested to bring Application form duly filled along with all above mention documents (photocopy in one spring file serially arranged and duly self attested. (Please bring original documents for verification)
5. Signature of student & parent on their respective documents & Cross sign of student & parent on their respective photograph in the application form
6. Re-imbursement will be made only for 1st Semester if loan is sanctioned within 6 months of fees paid.
7. **If family income is less than ₹4.5 Lacs, then Income certificate from Tehsildar in specified Bank's format for interest subsidy from HRD Ministry, GOI during moratorium period.**
8. **You can also download application form from our website- www.sbi.co.in**
9. **If you don't have PAN Card, apply for the same right now and submit the same at the earliest.**

RATE OF INTEREST:

- > 2.00 % Above Base Rate as per current interest rate structure (Floating) : Simple Interest during moratorium period
- > 0.50% concession in interest for girl student
- > Interest concession of 1% for the entire period of loan if the interest is served during course period and moratorium on regular basis.

REPAYMENT:

- > Moratorium up to course duration plus six months > Flexible repayment period up to 7 years.

SECURITY:

- > No Collateral Security.
- >The loan would be sanctioned jointly in the name of the student and his parent/ guardian. In case of married person, co-obligator can either be spouse or parent/parent-in -law. Parental co-obligation can also be substituted by a suitable third party guarantee.

MARGIN:

- > Nil upto Rs. 4 Lacs Loan Amt > 5% above Rs. 4 Lacs Loan Amt

EXPENSES COVERED:

All Expenses recommended by the institute related to completion of course including book, laptop and hostel mess charges.

Processing Fee : NIL

****SUBJECT TO SUBMISSION OF REQUIRED DOCUMENTS.**