

# FinMin may double tax exemption limit to ₹2 lakh

PRESS TRUST OF INDIA

New Delhi, Jun 30: Seeking to boost household savings, the Finance Ministry is considering doubling the exemption limit for investments by individuals in financial instruments to Rs 2 lakh.

Presently the investments and expenditures up to a combined limit of Rs 1 lakh get exemptions under Sections 80C, 80CC and 80 CCC of the Income-Tax Act.

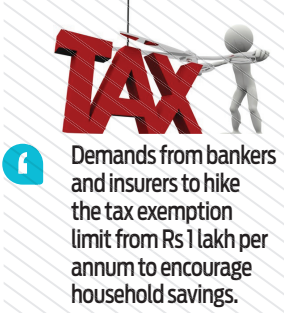
Sources said the revenue department is assessing the burden on the exchequer in case of increase in the benefit limit. The announcement is expected in the Budget.

The Budget for 2014-15 will be presented by Finance Minister Arun Jaitley in the Lok Sabha on July 10.

There have been demands from bankers and insurers to hike the tax exemption limit from Rs 1 lakh per annum to encourage household savings.

The savings rate has come down from over 38 per cent of GDP in 2008 to 30 per cent in 2012-13.

The hike in the exemption



limit, sources said, would provide much needed relief to the salary earners who are reeling under the impact of high inflation.

The Direct Taxes Code (DTC) too has recommended that the combined ceiling for investments and expenditures be raised to Rs 1.5 lakh per annum.

The financial instruments which enjoy exemption include life insurance premium, public provident fund, employees provident fund, National Savings Certificates, repayment of capital on home loan, equity linked saving schemes sold by mutual funds and bank FDs of five year maturity.

## Petrol price hiked by ₹1.69/litre, diesel by ₹0.50

New Delhi, Jun 30: Petrol price was today hiked by a steep Rs 1.69 per litre and diesel by 50 paise a litre as the crisis in Iraq spooked international oil and currency markets. The hike, effective midnight tonight, excludes local sales tax or VAT and the actual increase will be higher, varying from city to city.

Petrol in Delhi will cost Rs 73.58 per litre, up Rs 2.02 from Rs 71.56 at present. Diesel rates will go up by 56 paise to Rs 57.84 per litre. "Due to geo-political unrest in the Middle East, there has been significant increase in international oil prices during the past two weeks."

"The international prices of gasoline (petrol) have increased by more than USD 4 per barrel, and the rupee-US dollar exchange rate has also deteriorated. The combined impact of both these factors has warranted an increase in petrol prices by Rs 1.69 per litre, excluding state levies," Indian Oil Corp, the nation's largest oil firm, said.



MUBASHIR KHAN/GK

Date with dates: A shop decked with varieties of dates in Srinagar's busiest market, Lal Chowk, on Monday, the first day of Ramadan.

# CCIK for hassle-free credit to exporters

GK NEWS NETWORK

Srinagar, June 30: The Associated Chamber of Commerce & Industries-Kashmir (CCIK) has asked for providing the hassle-free credit to the exporters here.

In a sub-committee meeting of state level bankers committee (SLBC) held here recently, which among others was attended by the members of the CCIK, it pitched for hassle-free

loans for promotion of export business here.

The sub-committee meeting was held on the promotion of exports on June 28 here.

A wide range of issues were taken up in the meeting besides discusses measures to give fillip to the exports.

Founder President and Chairman foreign trade committee of CCIK, A M Shiraazi, said: "In the meeting we appealed all the commercial

banks operating in the state to provide hassle free financing for export promotion."

"The rate of interest on export credit of Kashmir exporters, promoting exports in difficult area and disturbed area conditions needs to be subsidized both by Central Govt as well as state government," he said.

The CCIK asked for giving "fillip to our export sector."

The CCIK has asked for

supporting the artisans with liberal financing and bringing them under state sponsored group insurance scheme.

"Tailoring artisan friendly energy loan scheme at lower interest rates as well as formation of J&K Export Promotion Development Board, as well as the measures to operationalise the inland container depot at Srinagar were among the issues discussed in the meeting," he said,

# Now, design your own plan with Aircel

GK NEWS NETWORK

Srinagar, June 30: Aircel, India's leading mobile service provider, today pioneered a unique concept of 'design your own plan', Online Service, giving the customers the flexibility to create a plan of their choice.

The service is available for both Prepaid and Postpaid customers and offers freedom to customize plans as per the requirement.

For 'design your own plan', customers need to log on to www.aircel.com and make choices, as per their need, across calling, texting and surfing the Plan Designer tool.

Anupam Vasudev, Chief Marketing Officer, Aircel, said, "Customers understand their communication needs and we would like to empower them with the freedom of choosing a plan on their choice. It is with this view, we are introducing an Industry First initiative - 'Design Your Own Plan' which helps customers to now design, tweak and choose their very own Prepaid Plan."

"Now there is a plan for everyone, whether it's a customer who loves to talk, or is a high SMS user, a Social Networking addict or even a Traveler there's a plan which



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can be customized to suit the need. It will not only enable them with flexibility but also the freedom and convenience to manage their plans."

The service is available for both Aircel & Non Aircel customers. New Customers can activate these plans, by simply filling and submitting the Aircel Customer Enrollment Form at the nearest Aircel store. Existing customers have the freedom of recharging Value Packs online or choose any a new plan by using the design tool.

**GOVERNMENT OF JAMMU AND KASHMIR**  
**OFFICE OF THE CHIEF EXECUTIVE OFFICER/SECRETARY**  
J&K Building and other Construction Workers Welfare Board,  
Gopkar Road Near Police Check Post Banamsar, Sonawar  
Srinagar-190003 (Summer)  
H.No. 331 Gool House Near Dreamland School Lakermandi Road  
Janipur Jammu, (Winter)

OFFICE ORDER NO : 252-JKBOCWVB of 2014  
DATED: 30-06-2014

**Sub:** Grant of relaxation for clearance of arrears of monthly contribution

**ORDER**

In continuation to this Office Order No. 322-CEO/JKBOCWVB of 2013 dated 24.12.2013 and Order No. 645-JKBOCWVB of 2014 dated 26.03.2014, one more and final relaxation for deposition of arrears by construction workers on account of monthly contribution is granted upto 30th of September 2014. Assistant Labour Commissioners of all districts shall take all possible measures to recover the arrears within the period granted upto 30th September 2014.

Sd/- CEO/Secretary,  
J&K Building and Other Construction Workers,  
Welfare Board.

NB- 612

**SHER-E-KASHMIR**  
**UNIVERSITY OF AGRICULTURAL**  
**SCIENCES & TECHNOLOGY OF JAMMU**  
**CHATTA, JAMMU (J&K)-180009**

**NOTICE**

It is for information of all the candidates who have applied for SKUAST-J CET 2014 for admission to various Post Graduate programmes, that the admit cards can be collected from the office of I/C University Examination Cell, Block No. 8, Faculty of Agriculture, SKUAST-Jammu, Chatha upto 04.07.2014 during office hours. Candidates can also download the admit cards from the University website i.e. www.skuast.org

Sd/-  
I/c University Examination Cell

NB-611

**GOVT. OF JAMMU & KASHMIR**

**OFFICE OF THE ZONAL EDUCATION OFFICER, ZALDAGAR SRINAGAR**

**LIST OF STUDENTS FOR PRE-MATRIC SCHOLARSHIP BELONGING TO MINORITY COMMUNITY FOR THE YEAR 2014-15**

**ATTENTION**

All Private schools falling under this Zone are hereby informed to submit the information in both hard and soft copies of Pre-Matric Scholarship as per prescribed format and should be followed by the instructions strictly.

NAME OF THE SCHOOL \_\_\_\_\_  
COMPLETE ADDRESS OF THE SCHOOL \_\_\_\_\_  
Contact No: (Land Line) \_\_\_\_\_ (Mobile) \_\_\_\_\_  
Year: \_\_\_\_\_

S. No.	Name with Parentage	Religion	Male	Female	Residence	Class in which reading	%age of Marks	Previous Class	Annual Income	Name of Institute	Fresh/ Renewal	Govt.	Pvt.	Name of Bank with A/C No.	Actual Course fee	Whether Hostieller	DS
1	Nataliya Khurshid Sofi D/O Khurshid Ahmad Sofi	Muslim		Female	Buchpora Sgr.	1st	92	UKG	0.50	Green Valley Edu. Instt. El-lahibagh	Fresh		Pvt.	-----	0.08	-----	DS
2	Khan Madiha Bashir D/O Bashir Ahmad Khan	Muslim		Female	Chana Muhalla Chattabal	1st	97.7	UKG	0.48	French Institute Iqbal Abad Bemina	Fresh		Pvt.	-----	0.04	-----	DS
3	Heena Manzoor D/O Manzoor Ahmad	Muslim		Female	Usman Abad Bemina	1st	98.9	UKG	0.48	French Institute Iqbal Abad Bemina	Fresh		Pvt.	-----	0.24	-----	DS

1. Before formulating/consolidating the list of students for grant of pre matric scholarship please read the proforma carefully.  
2. The Annual Income of the parents/guardians shall not be exceeding Rs 1.00 lacs.  
3. The student must have secured 50% or above marks during the last examination. The scholarship is entitled from class 1st.  
4. The List of students should be computerized strictly as per proforma given above on Excel sheet version 2007 only.  
5. The List should be recommended by the concerned Principals/ Head of the Institutes and also countersigned by the Chief Education Officer/ Zonal Education Officer whichever is applicable.  
6. The list along with CD complete in all respect should reach the office of the undersigned by or before 15th of July 2014. The Application forms shall be retained in the respective institutions.  
7. Contact No./Name of the institute should be recorded in the CD.  
8. The Annual Income/Actual Course Fee should be entered as per proforma e.g. for the income of Rs 25000/= should be entered as 0.25 per annum.  
9. Incomplete list will not be entertained/ accepted. SEEKING ANY ASSISTANCE KINDLY FEEL FREE 0194-2478817.

DIPK- 2920

Sd/- Zonal Education Officer

**JAMMU & KASHMIR**

**CRICKET ASSOCIATION**

(AFFILIATED TO BOARD OF CONTROL FOR CRICKET IN INDIA)

HEAD QUARTER: SHER-I-KASHMIR CRICKET STADIUM, SONWAR,  
TEL:(OFF) 0194-2501423, FAX: 0194-2500405, MOB:9796540408

**NOTICE**

J&K Cricket Association is going to conduct open selection of different districts for final selection process for U-25 Ranji Trophy categories. Boys interested to participate in these selection trials are asked to bring proper kit and their standard age proof alongwith them.

**DETAIL OF PROGRAMME IS AS FOLLOWS**

DISTRICT	DATED	VENUE	TIMING
District Shopian District Pulwama	5 <sup>th</sup> July 2014	Cricket Stadium Batpora	10:00 am to 3:00 pm
District Anantnag District Kulgam	6 <sup>th</sup> July 2014 -do-	Mattan Ground	10:00 am to 3:00 pm -do-
District Bandipora	9 <sup>th</sup> July 2014	Bandipora Stadium	10:00 am to 3:00 pm
District Baramulla Sopore District Kupwara	14 <sup>th</sup> July 2014 do- do-	BHSS ground, Sopore do- do-	11:00 am to 3:00 pm do- do-
District Budgam District Ganderbal	15 <sup>th</sup> July 2014 do-	Sher-i-Kmr, Cricket Stadium Sonwar, Sgr	11:00 am to 3:00 pm
District Srinagar	19 <sup>th</sup> July 2014 20 <sup>th</sup> July 2014	do- do-	do- do-

Sd/-  
Hony. Joint Secretary  
J&K Cricket Association  
Srinagar

**GOVERNMENT OF JAMMU AND KASHMIR**  
**OFFICE OF THE SUPERINTENDING ENGINEER HYDRAULIC CIRCLE PULWAMA HQ; SHOPIAN**

Subject:- Filling-up of Class -IV vacancies (Irrigation Sector) District Shopian.  
Reference:- This office Notification No.02/SE/ Hyd/ Spn of 2013 dated. 20-11-2013 and No.513-21 dated. 16-05-2014.

**INTERVIEW NOTICE**

After perusing scrutinizing the objections submitted by some candidates , the candidates figuring in Annexure "A" to this notice are hereby called for interview to be held on 15-07-2014 in the Office of the Superintending Engineer Hydraulic Circle Pulwama Hq; Shopian . The interview will start from 11:00 AM sharp. Further it is also informed that:-

1. No individual call letter will be issued to the candidates.  
2. No TA/ DA will be paid to the candidates for appearing in the interview.  
3. Candidates are advised to produce the original certificates / testimonials at the time of interview before the Committee otherwise they shall not be considered for the interview.

Sd/- (Er. A.M. Mir)  
Superintendent Engineer, Hydraulic Circle Pulwama.  
Hq; Shopian

DIPK- 2910

**Annexure "A"**

**I. ORDERLY**

S. No	Form Sl.No	Name	Parentage	Residence	Total Points
1	0,606	Abdul Rafee Bhat	Mohd Abdullah Bhat	K. Manloo Shopian	86.05
2	0,162	Aafaq Hamid	Abdul Hamid Bhat	Deegam Nagbal Spn	83.86
3	0,446	Shahid Ahmad Najar	Ab. Gani Najar	Babapora Zainapora	83.00
4	0,256	Asif Mohidhan Lone	Gh. Wlohidhan Lone	Turkwangam Spn.	82.74
5	0,449	Rameez Raja	Ab. Hamid Sheikh	Durpora Shopian	80.62
6	0,727	Tabasum Yousuf	Mohd. Yousuf Dar	Deegam Shopian	78.70
7	0,734	Aadil Hussian Sheikh	Imtayaz Ah. Sheikh	Batapora Shopian	77.29
8	0,735	Shahnawaz Ahmad Sheikh	Imtayaz Ah. Sheikh	Batapora Shopian	76.64
9	0,035	Shazia Akther	Gh. Nabi Sheikh	Hergam Shopian	76.41
10	0,823	Afaq Rashid	Abdul Rashid Khan	Karewa Manloo	75.00
11	0,729	Asma Ashraf	Mohd Ashraf Dalai	Jana Mohalla Spn.	74.88
12	0,568	Hashim Khursheed	Khursheed Ahmad	ManduJan Shopian	74.26
13	0,515	Zameer Ahmad Mir	Gh. Mohd Mir	Safanagri Shopian	74.22
14	0,557	Shafee Bashir	Bashir Ahmad Shah	Jana Mohalla Shopian.	74.08
15	0,357	Kaiser Mushtaq	Mushtaq Ah. Wani	Hergam Shopian	73.63

**II. ORDERLY**

**RBA**

S.No	Form Sl.No	Name	Parentage	Residence	Total Points
1	1,150	Mohd Abass Malla	Mohd Abdullah Malla	Maldera Shopian	72.79
2	1,047	Aabid Hussian Haji	Mohd Amin Haji	Sedow Shopian	70.93
3	0,581	Sajad Ahmad Magloo	Ali Mohd Magloo	Matipora Barthipora	70.86
4	0,258	Shakir Ahmad Para	Gulzar Ahmad Para	Turkwangam	69.46
5	1,136	Towseef Aziz	Abdul Aziz Lone	Ganawpora Shopian	69.39

**III. ORDERLY**

**SCHEDULE CAST**

S.No	Form Sl.No	Name	Parentage	Residence	Total Points
1	0,799	Suresh Kumar	Krishan Chand	Birpur Tehsil & Distt Jammu	56.96
2	0,619	Sushil Kumar	Baldev Raj	Gharani R.S Pura Jammu	56.55
3	0,264	Naresh Kumar	Munshi Ram	Sangram Bhatta Kishthwar	48.72
4	0,256	Dheeraj Bharti	Sh. Nanak Chand	R.S Pura District Jammu	45.36
5	0,788	Ravi Dass	Nagar Mal	Bari Brahmana Samba	45.00

**IV. CHOWKIDARS**

**OPEN MERIT**

S.No	Form Sl.No	Name	Parentage	Residence	Total Points
1	0,567	Hashmi Khursheed	Khursheed Ahmad Bandy	ManduJan Shopian	74.26
3	0,408	Rouf Fyaz	Fayaz Ah. Teeli	Batapora Shopian	72.49
4	0,903	Sajad Ahmad Bhat	Mohd Ashan Bhat	Diaroo Shopian	72.10
2	0,055	Aabid Hussian Haji	Mohd Amin Haji	Sedow Shopian	70.93
5	0,055	Sajad Ahmad Mangloo	Ali Mohammad Mangloo	Matipora Shopian	70.86

**V. CHOWKIDARS**

**RBA**

S.No	Form Sl.No	Name	Parentage	Residence	Total points
1	0,257	Jan Mohammad Lone	Gulam Mohidain Lone	Turkwangam Shopian	67.95
2	0,925	Jahinger Ahmad Bhat	Gh. Mohd Bhat	Diaroo Shopian	66.75
3	0,222	Rasid Ahmad Malik	Mohd Amin Malik	Kiloor Shopian	60.92
4	0,583	Jahinger Ahmad Malla	Abdul Gani Malla	Turkwangam	58.05
5	0,540	Showkat Ahmad Mir	Gh. Rasool Mir	Sedow Shopian	57.20

**VI CHOWKIDARS**

**SCHEDULE CAST**

S.No	Form Sl.No	Name	Parentage	Residence	Total points
1	0,618	Rohit Kumar	Sardari Lal	Arina Bishna Jammu	52.02
2	1,187	Jasvinder Kumar	Krishan Lal	Deoli Bishna Jammu	50.17
3	0,265	Naresh Kumar	Munshi Ram	Sangram Bhatta Kishthwar	48.72
4	0,785	Dheeraj Bharti	Sh. Nanak Chand	R.S Pura District Jammu	45.36
5	0,807	Ravi Dass	Nagar Mal	Bari Brahmana Samba	45.00