

# Global food prices drop 2.1 pc in July

PRESS TRUST OF INDIA

New Delhi, Aug 7: Global food prices fell by 2.1 per cent in July from the previous month's level due to sharp decline in international rates of grains, oilseeds and dairy products, according to the United Nations food agency FAO.

Global food prices measured on the FAO food index declined for a fourth consecutive month in July.

The index averaged at 203.9 points in July, down by 2.1 per cent from June and 3.5 per cent below July 2013, the Food and Agriculture Organisation (FAO) said in a statement.

"While meat prices rose for the fifth consecutive month and sugar remained firm, sharp declines in grains, oilseeds and dairy quotations pushed down the FAO Food Price Index to its lowest level since January 2014," the FAO said.

The FAO price index measures monthly price changes for a basket of cereals, oil-



A roadside fruit seller in Srinagar's busy market at Lal Chowk. Mubashir Khan/GK

seeds, dairy products, meat and sugar.

According to FAO, the recent sharp slide in cereal prices reflected significant fall in international prices of maize and wheat, a reaction

to excellent production prospects in many major producing countries.

On the other hand, rice prices edged marginally higher, on renewed import demand, especially as Thai-

land's sales from public reserves remained suspended.

Among vegetable oils, soy oil prices have fallen mainly in response to record crop prospects for the US as well as abundant availabilities in South America.

Palm oil quotations eased on persisting strength in Malaysia's currency and slow global import demand. Prices for rapeseed and sunflowerseed oil also weakened, reflecting ample crop prospects for 2014-15.

Dairy products prices continue to fall reflecting both, reduced import demand and abundant export availability but meat prices rose in July.

Sugar prices remained marginally up in July. Over the past three months, international sugar prices have been relatively volatile, with no clear direction amid uncertainty associated with sugar production in Brazil, the world's largest producer and exporter, the FAO added.

# Vodafone donates ₹ 5 lakh for education of Kashmiri children

GK NEWS NETWORK

Srinagar, Aug 7: Vodafone, India's leading telecommunication service provider, Thursday donated over Rs 5 lakh to Sakhawat Centre to help facilitate education of underprivileged children in Jammu and Kashmir.

In a statement here today the company said: "Embracing the true spirit of the holy month of Ramadhan through a 'giving' gesture, Vodafone, for the second consecutive year, raised funds for the education of needy children. As part of its tie-up with the Sakhawat Centre run by Iqbal Memorial Trust, an NGO in Srinagar, Vodafone donated 1 paise out of every call or recharge and Rs 5 out of every new activation in the Kashmir province during the holy month," it said.

Through this initiative, this year, Vodafone collected a total of Rs 5.42 lakh which was given to the Sakhawat Centre. Last year, Vodafone had given Rs 4.58 lakh to the Sakhawat Centre under this



initiative for promoting education of needy children, it said.

The cheque was handed over to Dr. Yusuf-ul-Omar, Chairman Sakhawat Centre (under Iqbal Memorial Trust) and Mir Muhammad Ashraf, Secretary Sakhawat Centre (under Iqbal Memorial Trust) today.

While sharing his thoughts on this noble initiative, Asit Shekhar, Business Head, Punjab, HP and J&K, Vodafone India, said, "Education for all is a pre-requisite for

the tie-up with the Sakhawat Centre has helped Vodafone involve all the people of Kashmir to contribute for this humble cause."

Dr. Yusuf-ul-Omar, Chairman, Sakhawat Centre (under Iqbal Memorial Trust) while explaining the functioning of the NGO said, "We are happy and proud to continue this association with Vodafone for a second year running as it helps bring about a positive change in the life of needy children. The Iqbal Memorial Trust has been working to rehabilitate the lives of thousands of destitute and orphans in J&K. With an objective of making its social welfare activities more broad-based, the Trust had set up the Sakhawat Centre in J&K in June 2005. The humble endeavor by Vodafone works in line with our objectives of giving the needy children a fair chance to rise above their difficulties and chasing their dreams unhindered by the lack of resources."

# Seminar on stock market outlook held

GK NEWS NETWORK

Srinagar, Aug 7: Sharekhan Ltd, a retail stock company today organized a seminar on "Market Outlook and Sharekhan Research Product" at a local hotel here. The seminar was aimed to create awareness about stock trading among the masses.

The speakers at the seminar deliberated on current market condition and Sharekhan research/ Advisory products.

AVP (BPG - Advisory), Mehul Dedhia from Sharekhan Ltd during his presentation said that in past Sensex has given superior returns against all odds and corporate profits are the sole driver



Mubashir Khan/GK

of growth in sensex, which are expected to grow at 18 per cent in next 5 years.

He explained that even at 26000 sensex level there are many investment opportunities in market due to stable and pro-growth government at centre and stable domestic and global economy.

To mention, Sharekhan Ltd is one of India's leading online retail broking house with its presence through more than 1700 'Share Shops' in 550 cities and serving more than 10,00,000 customers across the nation.

In Kashmir, M.I. Securities - Sharekhan is providing multidimensional services in Srinagar headed by Irshad Mushtaq.

# Ito takes over as Dir ICDS

GK NEWS NETWORK

Srinagar, Aug 7: Dr G N Ito today took over as Director Integrated Child Development Services (ICDS).

Prior to this posting, Ito was Special Secretary Forest and has worked as Deputy Secretary to then Chief Minister, Ghulam Nabi Azad.

He was also posted as OSD to Social Welfare Minister.

Ito, a KAS officer of 1999 batch has done Post graduation in Sociology from Ali Muslim University with gold medal and then PHD from Jawaharlal Nehru University.

Meanwhile, the ICDS officials have welcomed the posting of Ito.

# EDI to give annual entrepreneurship excellence awards, invites nominations

GK NEWS NETWORK

Pampore, Aug 7: Jammu and Kashmir Entrepreneurship Development Institute (JKEDI) has conceived entrepreneurship awards from this year to its sponsored entrepreneurs who have made a mark in creating their successful business ventures.

The 'Annual Entrepreneurship Excellence (AEE) Awards-2014' is aimed at promoting entrepreneurship in the state and to encourage more startups.

The recognition in the form of conferring awards is to inspire unemployed youth of the state to emulate successful entrepreneurs.

There are three categories of awards including 'Entrepreneur of the Year' (one each in male and female category) carrying an award money of Rs 100,000 each; 'Runners up' (three each in male and female category)



carrying an award money of Rs 50,000 each; and 'Best Entrepreneur-12 Sectoral Awards' (open to both genders) carrying a cash award of Rs 25,000 each. All the awards shall carry a citation and a trophy as well, an EDI handout said.

To make the entrepreneurship more appealing in the years to come is another goal of these

awards, it said. AEE Awards are open for first generation entrepreneurs whose ventures have been promoted under various entrepreneurship development schemes being implemented by the institute.

"The awards aim to recognize the achievements of entrepreneurs and their innovations, strategy to succeed in competitive

markets, industry leadership, advanced marketing and branding strategies, and better management practices for the growth of economy of the state. The awardees will be recognized as role models for budding and young entrepreneurs," said Director JKEDI, Dr M. I. Parry.

There is a specific eligibility criterion in place for

**The awards aim to recognize the achievements of entrepreneurs and their innovations, strategy to succeed in competitive markets, industry leadership, advanced marketing and branding strategies, and better management practices for the growth of economy of the state**

those willing to participate in the award competition. The nominee, should be a JKEDI promoted

entrepreneur; should have completed two successful years in business as on March 31, 2014; shall not have defaulted to bank/JKEDI; shall not have been blacklisted by the state government agencies, for involvement in any economic or other offences for which enquiry/legal action is pending.

The interested entrepreneurs shall have to submit their nominations on a prescribed format along with relevant supporting documents. Last date for submission of nomination forms is August 20, 2014.

The nomination forms can be downloaded from the institute's website www.jkedi.org or can be had from the institute's campuses & JKEDI district officers, on any working day. All the nominations shortlisted after scrutiny shall be subjected to field inspection.

# SHREE MATA DURGANAG SEWA DAL

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For the peace for the world & Kashmir in particular & to resotre the sacred spiritual Glory/ Pavitrata of Shree Durga Naag Temple premises a Mahayagna is being performed by devotees of Shree Mata Durga Naag Sewa Dal under the auspices of his Holiness Swami Mast Bab Ji & his team of devotees on 10<sup>th</sup> August 2014.

You, along with your family & friends are invited participate in the Havan as per program and partake the blessings of Mata Durga.

## Programme:

Hawan starts: 12.30 noon on 09 Aug: 2014.

Puran Ahuthi: 12 Noon on 10 of Augs 2014.

Prasada will be served after Puran Ahuthi.

RSVP.

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PROF. SATISH RAINA

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### NOTICE

It is notified for the information of all students of IMBA X semester that their Project Viva is scheduled to be held in the Business School, University of Kashmir on 11th August, 2014 at 10:30am.

BS-12

Dated: 05-08-2014

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# EJAC leader demands release of GPF

Srinagar, Aug 7: Expressing resentment over the delay in releasing GP fund of employees, senior EJAC leader Fayaz Ahmad Shabnum has urged government to redress the grievance of the claimants without further delay. In a statement, he has said that GPF is the money that is being contributed by the employees with a hope that they would withdraw it when they need it.

"The employees apply for its withdrawal when they need it the most. Usually, employees need it for construction of houses, on marriage of their wards or for the treatment of any ailing family member," it added.

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## Dr.Khursheed Iqbal

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